OFFICE MEMORANDUM

Sub: Constitution of Group of Minister (GoM) for boosting Real Estate Sector under GST regime –reg.

In pursuance of decision in the 32nd meeting of GST Council held on 10th January 2019 at New Delhi, a Group of Ministers (GoM) for boosting Real Estate Sector under GST regime has been constituted. The ‘GoM for boosting Real Estate Sector under GST regime’ shall consist of the following members:

<table>
<thead>
<tr>
<th>S. No.</th>
<th>Name</th>
<th>Designation &amp; State</th>
</tr>
</thead>
<tbody>
<tr>
<td>1.</td>
<td>Shri Nitin Patel</td>
<td>Hon’ble Dy Chief Minister, Govt of Gujarat</td>
</tr>
<tr>
<td>2.</td>
<td>Shri Sudhir Mungantiwar</td>
<td>Hon’ble Finance Minister Govt of Maharashtra</td>
</tr>
<tr>
<td>3.</td>
<td>Shri Krishna Byre Gowda</td>
<td>Hon’ble Finance Minister, Govt. of Karnataka</td>
</tr>
<tr>
<td>4.</td>
<td>Dr. T. M. Thomas Isaac</td>
<td>Hon’ble Finance Minister, Govt of Kerala</td>
</tr>
<tr>
<td>5.</td>
<td>Shri Manpreet Singh Badal</td>
<td>Hon’ble Finance Minister, Govt. of Punjab</td>
</tr>
<tr>
<td>6.</td>
<td>Shri Rajesh Agarwal</td>
<td>Hon’ble Minister of Finance, Govt. of U.P.</td>
</tr>
<tr>
<td>7.</td>
<td>Shri Mauvin Godinho</td>
<td>Hon’ble Minister of Panchayat, Govt of Goa</td>
</tr>
</tbody>
</table>

2. The Terms of reference (ToR) for the GoM for boosting Real Estate Sector under GST regime shall be as follows:

I. Analyse tax rate of GST, including inter alia issues/challenges in view of proposal for boosting real estate sector under GST regime by providing a composition scheme for residential construction units referred to GoM in 32nd meeting of GST Council held on 10th January 2019;

II. Examine and suggest ways for composition scheme or any other scheme, for boosting real estate sector and suggest scheme for transition vis-a-vis introduction of suggested Scheme;

III. Examine various aspect of levy of GST on Transfer of Development Rights (TDR) and Development Rights in a joint Development Agreement and suitable model;

IV. Examine legality of inclusion/exclusion of land or any other ingredient, in composition and suggest valuation mechanism;

V. Examine and suggest any other aspect relevant to boost Real Estate Sector, which may be brought to the notice of GoM.
3. The GoM for boosting Real Estate Sector under GST regime may invite officers from Centre and States, as may be required. The convenors of Law Committee and Fitment Committee will assist the GoM.

4. The Secretary for the GoM for boosting Real Estate Sector under GST regime shall be Shri Manish Sinha, Joint Secretary (TRU-II), CBIC.

5. This issues with the approval of the Hon’ble Union Finance Minister and Chairperson, GST Council.

(Dheeraj Rastogi)
Joint Secretary, GST Council

Copy to:

1) All Members of GoM
2) Revenue Secretary, North Block, New Delhi
3) Chairperson, CBIC, North Block, New Delhi
4) Special Secretary, GST Council Secretariat
5) Convenors of Law Committee, Fitment Committee and IT Committee
6) Pr. Commissioner (GST Policy Wing), CBIC
7) Joint Secretary, TRU-I, Department of Revenue
8) Joint Secretary, TRU-II, Department of Revenue
9) Joint Secretaries, GST Council Secretariat
10) Chairman, GSTN
11) The Nodal officers of all States/UTs with the request to intimate the Hon’ble Member of GST Council about constitution of the GoM for boosting Real Estate Sector
12) PS to Hon’ble Minister of Finance, Government of India, North Block, New Delhi
13) PS to Hon’ble Minister of State (Finance), Government of India, North Block, New Delhi