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Tax collections rise 23% in Nov on I-T, excise duty, IGST fillip

COGENCIS

New Delhi

The central government's gross tax collections increased 23.0% on year to 1.505 trln rupees in November, the Controller General of Accounts said today.

This is only the third month since March that tax collections have risen yearon-year.

Tax collections had increased 16.9% in October and 2.0% in August.

The rise in tax collections in November was mainly on account of a sharp increase in income tax, excise duty, and integrated goods and services tax collections.

Income tax collections rose 35.7% to 319.37 bln rupees during the month.

Excise duty collections in November rose 88.4% on year to 357 bln rupees, while integrated GST collections were 76.12 bln rupees, against 2.47 in November last year. Corporate tax, on the other hand, declined 18.2% to 129.64 bln rupees.