

GST Shortfall: 11th Instalment Cleared

New Delhi: The Centre has released the 11th instalment of ₹6,000 crore to states as a back-to-back loan to meet the compensation shortfall in the collection of Goods and Services Tax due to the Covid-19 pandemic, the finance ministry said on Monday. This takes the total amount released so far through the special borrowing window to ₹66,000 crore, it said. "Now, more than 60% of the estimated GST compensation shortfall has been released to the states & UT with legislative assembly," the finance ministry said. —**Our Bureau**