

# GST shortfall: Govt. releases 12th tranche

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The Finance Ministry on Monday released the twelfth instalment of ₹6,000 crore to States to meet the Goods and Services Tax (GST) compensation shortfall, taking the total amount released so far under this window to ₹72,000 crore.

Out of this, an amount of ₹5,516.60 crore has been released to 23 States and ₹483.40 crore has been released to the 3 union territories with legislative assembly (Delhi, Jammu & Kashmir, and Puducherry), who are members of the GST Council.

The amount has been borrowed this week at an interest rate of 4.43%.