

GST E-way bill generation gains momentum

FE BUREAU

New Delhi, July 26

E-WAY BILL GENERATION

for goods transportation under the Goods and Services Tax (GST) system has improved pace in July, indicating a gradual pick-up in economic recovery.

In the first 25 days of July, average daily e-way bill generation stood at 19.83 lakh, 8.8% higher than the average for June and 54% higher than

the May level.

Average daily e-way bill generation was 20.2 lakh in the week ended July 25, compared with 20.4 lakh in preceding week and 19.24 lakh in the first 11 days of July.

Between July 1 and 25, as many as 4.96 crore e-way bills were generated. Higher e-way bills generation will also reflect in GST revenue.

Gross GST collections, after remaining above the ₹1-lakh-crore mark for eight

months in a row, came in at ₹92,849 crore in June (May transactions), reflecting the blow to the economy from localised lockdowns.

Thanks to reduction in Covid-19 case numbers and easing of the lockdowns, e-way bill generation by businesses rose to 5.5 crore in June from 3.99 crore in May, indicating a recovery of trade and business. About 5.9 crore e-way bills were generated in April.