GOVERNMENT OF TELANGANA

ABSTRACT


Revenue (CT-II) Department


Read the following:


ORDER:

The following Notification are issued in the Extraordinary issue of Telangana Gazette dt: 30.06.2017.

Notification No. 5/2017

In exercise of the powers conferred by sub-sections (1) and (3) of section 50, sub-section (12) of section 54 and section 56 of Telangana Goods and Services Tax Act, 2017 (Act No. 23 of 2017), the State Government, on the recommendations of the Council, hereby fixes the rate of interest per annum for the purposes of the sections as specified in column (2) of the Table below as mentioned in the corresponding entry in column (3) of the said Table:-

<table>
<thead>
<tr>
<th>Serial Number</th>
<th>Section</th>
<th>Rate of interest (in per cent)</th>
</tr>
</thead>
<tbody>
<tr>
<td>(1)</td>
<td>(2)</td>
<td>(3)</td>
</tr>
<tr>
<td>1.</td>
<td>sub-section (1) of section 50</td>
<td>18</td>
</tr>
<tr>
<td>2.</td>
<td>sub-section (3) of section 50</td>
<td>24</td>
</tr>
<tr>
<td>3.</td>
<td>sub-section (12) of section 54</td>
<td>6</td>
</tr>
<tr>
<td>4.</td>
<td>section 56</td>
<td>6</td>
</tr>
<tr>
<td>5.</td>
<td>proviso to section 56</td>
<td>9</td>
</tr>
</tbody>
</table>

2. This notification shall come into force with effect on and from the 1st day of July, 2017.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

SOMESH KUMAR

PRINCIPAL SECRETARY TO GOVERNMENT

To:
The Commissioner of Printing, Stationery and Stores Purchase (Publication Wing) Telangana, Hyderabad for publication of the Notification (he is requested to supply 100 copies of the notification to this Department and 300 copies to Commissioner of Commercial Taxes, Telangana, Hyderabad)
FORWARDED :::: BY ORDER//

SECTION OFFICER