

GST Revenue collection for November, 2021

₹ 1,31,526 crore gross GST revenue collected in November, 2021

***GST collection for November, 2021 surpassed last month collection registering the second highest since implementation of GST**

***Revenues for the month of November 2021, 25% higher than the GST revenues in the same month last year and 27% over 2019-20**

The gross GST revenue collected in the month of November 2021 is **₹ 1,31,526 crore** of which CGST is **₹ 23,978 crore**, SGST is **₹ 31,127 crore**, IGST is **₹ 66,815 crore** (including **₹ 32,165 crore** collected on import of goods) & Cess is **₹ 9,606 crore** (including **₹ 653 crore** collected on import of goods).

The government has settled **₹ 27,273 crore** to CGST and **₹ 22,655 crore** to SGST from IGST as regular settlement. The total revenue of Centre and the States after regular settlements in the month of November, 2021 is **₹ 51,251 crore** for CGST and **₹ 53,782 crore** for the SGST. Centre has also released **₹ 17,000 crore** to States/UTs towards GST compensation on 03.11.2021.

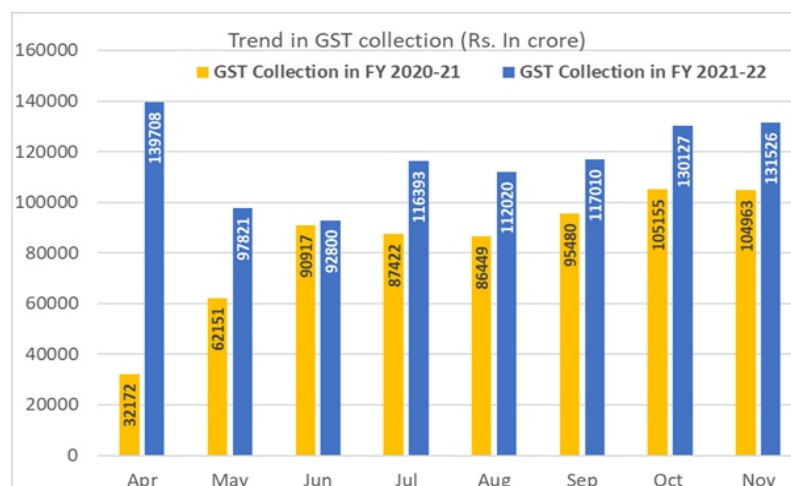
For the second straight month gross GST collection crossed ₹ 1.30 lakh crore. The revenues for the month of November, 2021 are 25% higher than the GST revenues in the same month last year and 27% over 2019-20. During the month, revenues from import of goods was 43% higher and the revenues from domestic transaction (including import of services) are 20% higher than the revenues from these sources during the same month last year.

The GST revenues for November, 2021 have been the second highest ever since introduction of GST, second only to that in April, 2021, which related to year-end revenues and higher than last month's collection, which also included the impact of returns required to be filed quarterly. This is very much in line with the trend in economic recovery.

The recent trend of high GST revenues has been a result of various policy and administrative measures that have been taken in the past to improve compliance. Central tax enforcement agencies, along with the State counterparts have detected large tax evasion cases, mainly cases relating to fake invoices, with the help of various IT tools developed by GSTN that use the return, invoice and e-way bill data to find suspicious taxpayers

A large number of initiatives undertaken in the last one year like, enhancement of system capacity, nudging non-filers after last date of filing of returns, auto-population of returns, blocking of e-way bills and passing of input tax credit for non-filers has led to consistent improvement in the filing of returns over the last few months.

The chart below shows trends in monthly gross GST revenues during the current year. The table shows the state-wise figures of GST collected in each State during the month of November, 2021 as compared to November, 2020.



Source: PIB Press Release dated 01.12.2021

Gross GST Collection in FY 2021-22

Gross GST Collection in FY 2021-22 shows increasing trend

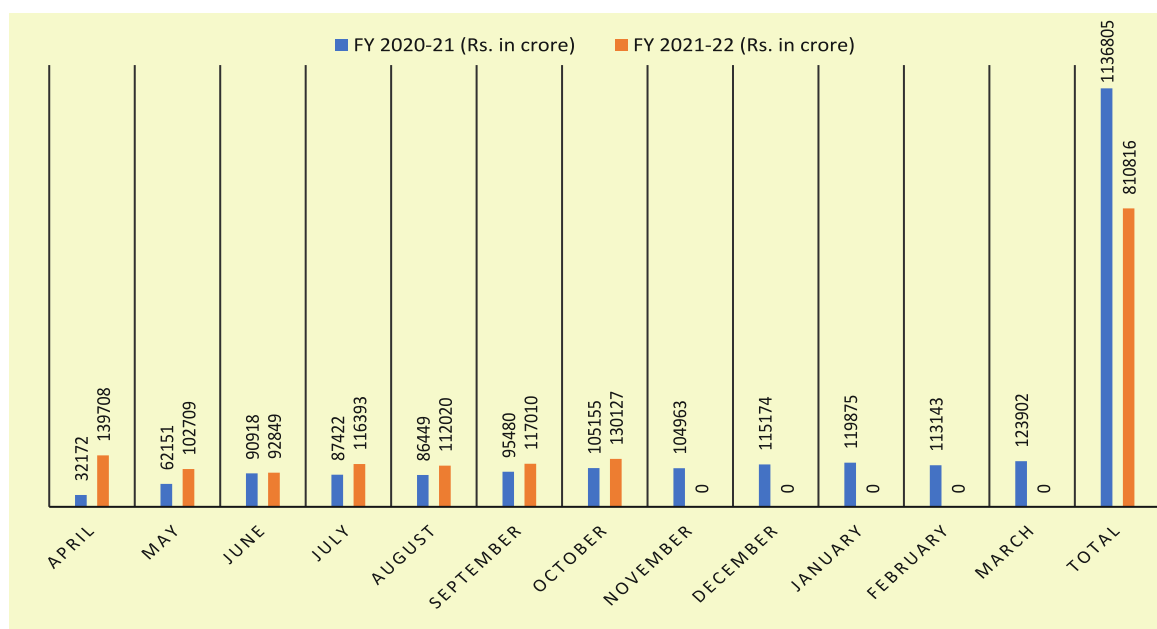
The gross GST Collection in FY 2021-22 post COVID-19 pandemic outbreak are showing an increasing trend. This was stated by Union Minister of State for Finance, Shri Pankaj Chaudhary in written reply to a question in Lok Sabha Giving more details, the Minister stated the gross GST collection for FY 2020-21 and 2021-22 (till Oct, 2021) are as under: -

Giving out the Gross Direct Tax **collection** figures for the FY 2021-22, the Minister stated that as on 23.11.2021 Gross Direct Tax collection figures for the FY 2021-22 are at ₹ 8,15,262.7 crore showing a growth of 48.11% and 18.15% over the Gross collection figures for the corresponding period in FY 2021-22 and FY 2019-20, respectively. The Net Direct Tax Collection figures for the FY-2021-22 as on 23.11.2021 are at ₹ 6,92,833.6 crores showing a growth of 67.93% and 27.29% over the Net collection figures for the corresponding period FY 2020-21 and FY 2019-20, respectively as per [Annexure-I](#), the Minister stated.

Month	FY 2020-21 (₹ in crore)	FY 2021-22 (₹ in crore)
April	32172	139708
May	62151	102709
June	90918	92849
July	87422	116393
August	86449	112020
September	95480	117010
October	105155	130127
November	104963	--
December	115174	--
January	119875	--
February	113143	--
March	123902	--
Total	1136805	810816

In relation to the compensation cess, the Minister stated that the GST compensation cess levied under Section 8 of the GST (Compensation to States) Act, 2017 is transferred into a non-lapsable Fund known as GST Compensation Fund which forms part of the Public Account of India as provided in Section 10(1) of the Act. The States are being compensated for any loss of revenue arising on account of implementation of GST for five years out of the Compensation Fund as per Section 10(2) of the said Act. GST compensation for financial years 2017-18, 2018-19 and 2019-20 has already been paid to the states, the Minister added.

The Minister stated that the economic impact of the pandemic has led to higher compensation requirement due to lower GST collection and at the same time lower collection of GST compensation cess. GST compensation of ` 1,30,464 crore has been released to all States/UTs to partly meet the compensation payable for the period April'20 to March'21 as the amount in GST Compensation Fund was not adequate to meet the full compensation requirement. This issue of shortfall in release in GST compensation was deliberated in 41st & 42nd GST Council meetings and accordingly, Centre had borrowed loan of ` 1.1 lakh crore from open market and passed on as back-to-back loan to States/UTs to meet their resource gap due to short release of GST Compensation for FY 2020-21. Similarly, as per deliberation in 43rd GST Council meeting, Centre has borrowed ` 1.59 lakh crore loan and passed on to the States/UTs as was done in last year. Taking into account GST compensation released to States as well as back-to-back loan, pending GST compensation to States/UTs is as per Annexure II, the Minister added.



Source: PIB Press Release dated 29.11.21

GST Compensation Shortfall

Centre releases ₹ 17,000 crore as GST Compensation to States/UTs

The Central Government has released GST Compensation of ₹ 17,000 crore to States on 03.11.2021. The total amount of compensation released to the States/UTs so far including the aforesaid amount during the year 2021-22 is ₹ 60,000 crore. As per the decision of GST Council, back to back loan of ₹1.59 lakh crore has already been released in lieu of shortfall in release of GST Compensation during the current financial year

The table below shows the State-wise GST compensation released to States/UTs on 3rd November 2021: Details of GST compensation released on 3rd Nov, 2021

S.No.	Name of State/ UT	GST compensation released (in crore)
1	Andhra Pradesh	542.9916
2	Arunachal Pradesh	0.0000
3	Assam	159.5647
4	Bihar	342.3264
5	Chhattisgarh	274.0722
6	Delhi	1155.0933
7	Goa	163.3757
8	Gujarat	1428.4106
9	Haryana	518.1179
10	Himachal Pradesh	177.6906
11	J & K	168.4108
12	Jharkhand	264.4602
13	Karnataka	1602.6152
14	Kerala	673.8487
15	Madhya Pradesh	542.1483
16	Maharashtra	3053.5959
17	Manipur	0.0000
18	Meghalaya	27.7820
19	Mizoram	0.0000
20	Nagaland	0.0000
21	Odisha	286.0111

22	Puducherry	61.0883
23	Punjab	834.8292
24	Rajasthan	653.4479
25	Sikkim	0.3053
26	Tamil Nadu	1314.4277
27	Telangana	279.1866
28	Tripura	16.9261
29	Uttar Pradesh	1417.1820
30	Uttarakhand	270.2722
31	West Bengal	771.8195
	Total	17000.00

Source: PIB Press Release dated 03.11.21

Notifications

Notification	Dated	Subject
14/2021-Central Tax (Rate)	18-11-2021	Seeks to further amend notification No. 01/2017-Central Tax (Rate) dated 28-06-2017
15/2021-Central Tax (Rate)	18-11-2021	Seeks to amend Notification No 11/2017- Central Tax (Rate) dated 28.06.2017
16/2021-Central Tax (Rate)	18-11-2021	Seeks to amend Notification No 12/2017- Central Tax (Rate) dated 28.06.2017.
17/2021-Central Tax (Rate)	18-11-2021	Seeks to amend Notification No 17/2017- Central Tax (Rate) dated 28.06.2017

Circulars

- **Clarification in respect of applicability of Dynamic Quick Response (QR) Code on B2C invoices and compliance of notification 14/2020- Central Tax dated 21st March, 2020 vide circular no. 165/21/2021-GST dated 17.11.2021.**

The Government vide the said circular issued clarification in respect of applicability of Dynamic Quick Response (QR) Code on B2C invoices and compliance of notification 14/2020- Central Tax dated 21st March, 2020.

- **Circular on Clarification on refund related issues vide circular no. 166/22/2021-GST dated 17.11.2021.**

The Government in furtherance of representations that have been received from taxpayers and other stakeholders seeking clarification in respect of certain issues relating to refund have issued the said clarifications in order to ensure uniformity in the implementation of the provisions of the law across field formations.

• Improvements in GSTR-1

A revamped & enhanced version of GSTR-1/IFF is being made available on the GST Portal to improve the taxpayer experience.

A revamped & enhanced version of GSTR-1/IFF is being made available on the GST Portal to improve the taxpayer experience. These enhancements, would enable the Saving of the GSTR-1 details on the GST Portal efficient and user friendly. Further, changes are being implemented incrementally in a gradual manner, to leverage the familiarity of taxpayer so as to ensure that taxpayers can adapt to the changes smoothly. The changes would be implemented in two phases, to ensure that disruption to the taxpayers is minimal, and valuable feedback received is accounted for in subsequent phase. This advisory covers the changes being brought in Phase -1 while the advisory about Phase -2 changes would follow.

GSTR-1 can be viewed as usual by navigating from Returns Dashboard > Selection of Period > Details of outward supplies of goods or services GSTR-1 > Prepare Online.

The following provides an overview of the updated functionality and their benefits in Phase 1:

1. Reorganized GSTR-1 Dashboard – Taxpayers will now experience an enhanced online user interface in GSTR-1/IFF.
2. Table/Tile Document Counts – The document count for each tile (table) has been made more informative with color coding.
3. Enhancement in B2B and CDNR table/tile – Taxpayers will now be able to view a new record details table with the details of the recipient -wise count of records.
4. Records per page feature – System will now provide the records per page feature in all the tables under ADD RECORD DETAILS section leading to ease of viewing. This feature will allow the taxpayers to customized number of records to be viewed on per page.
5. Steps to file GSTR-1/IFF – A new check has been introduced in the system which will check that whether the taxpayer has added new records after generating the summary.

The next phase of the GSTR-1 enhancement will provide the taxpayers with an enhanced GSTR-1 online summary view, recipient(s) wise summary PDF and remove need of SUBMIT before FILE. The details regarding the same will also be informed to the taxpayers in due course.

Kindly < [Click here](#) > for details.

Portal updated on 26.11.2021

Printed & Published by
GST COUNCIL SECRETARIAT

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