

Ministry of Finance

Recommendations regarding Data Analytics made during the 26th meeting of the GST Council

Posted On: 10 MAR 2018 4:45PM by PIB Delhi

In the 26th meeting held here today , the GST Council has been apprised of the fact that CBEC and GSTN have started detailed data analytics across a number of data sets available with them. The outcome of preliminary data analysis has revealed interesting insights:

- It has emerged that there is variance between the amount of IGST & Compensation Cess paid by importers at Customs ports and input tax credit of the same claimed in GSTR-3B.
- There are major data gaps between self-declared liability in FORM GSTR-1 and FORM GSTR-3B.

It was deliberated that this information may be further analysed and adequate action may be initiated accordingly.

DSM/RM/SS

(Release ID: 1523711) Visitor Counter : 2248

Read this release in: Tamil