

SELF-CERTIFICATION OF GST RETURNS ALLOWED

New Delhi, August 1: GST taxpayers with a turnover of over Rs 5 crore can now self-certify their annual return, instead of audit certification by chartered accountants, the CBIC has said.

Under the GST, filing of annual return—GSTR-9/9A—for 2020-21 is mandatory for all registered businesses, barring those with an annual turnover of up to Rs 2 crore. Besides, taxpayers with a turnover of over Rs 5 crore have to submit a reconciliation statement in form GSTR-9C. This statement was required to be certified after an audit by a chartered accountant.

Through a notification, the Central Board of Indirect Taxes and Customs (CBIC) amended the GST rules and provided that taxpayers with aggregate turnover during a financial year exceeding Rs 5 crore would furnish a self-certified reconciliation statement along with their annual return, instead of a CA-certified statement.

"Every registered person, other than those referred to in the second proviso to section 44, an Input Service Distributor, a person paying tax under Sec. 51 or Sect. 52, a casual taxable person and a non-resident taxable person, whose aggregate turn-over during a financial year exceeds Rs 5 crore, shall also furnish a self-certified reconciliation statement as specified under section 44 in GSTR-9C," the CBIC said. — *PTI*