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E-way bill generation may exceed 5 crore in July

Still lower than over 7 crore in March; will reflect in GST collection

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New Delhi, July 29

The e-way bill generation is set to cross the five crore-mark in July, but it is still lower than the all-time high of 7 crore plus registered in March this year. A higher number is an indicator of better GST collection.

According to latest data



*As on July 25

from GSTN (the IT back bone of GST system), e-way bill generation touched around 4.96 crore as on July 25 — over 1.93 crore for inter-State and over

3.02 for intra-State. E-way bill is required to be generated by a registered GST taxpayer for the movement of goods if the value of the consignment is more than ₹50,000 for inter-State movement. For intra-State movement, the limits vary from State to State.

Total e-way bills generated stood at 5.47 crore in June 2021, which shows 26 per cent YoY (year-on-year growth over June 2020, and 10 per cent growth compared to June 2019). This augurs well for GST collections in July for which data will be released on August 1.

Data on e-way bill for July will show its impact in GST collection in August, which will be made public on September 1.

As e-way bill data for March was a record 7.12 crore, collection in April clocked an all-time high of ₹1.40- lakh crore. However, due to localised lockdown, e-way bill generation dropped to around 4 crore and it impacted collection in June when the mop-up was around ₹93.000 crore.

Going by this trend, it is expected that collection will bounce back to ₹1-lakh crore or more in July.