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## Govt extends deadlines for many tax compliances, relief

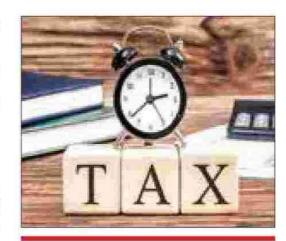
NEW DELHI: The government on Sunday extended the deadline for various compliances under the income tax law and availing relief under the GST law to help taxpayers tide over difficulties in filing such forms.

While the income tax compliances, including filing of statement for equalisation levy and remittances, reporting by multinational enterprises etc, have been extended mainly due to difficulties in electronic filing on the new I-T portal, the deadline for GST amnesty scheme and also filing of GST return electronic verification code (EVC) have been extended until November 30 and October 31 respectively to assist taxpayers in the time of Covid-19 pandemic.

The deadline for filing the Equalisation Levy statement in Form-1 for the Financial Year 2020-21 has been extended till December 31, against the original due date of June 30, the income tax department said in a statement.

The quarterly statement in Form 15CC to be furnished by dealers in respect of remittances made for June and September quarter, can now be filed by November 30 and December 31, respectively. The original due date for filing this statement was July 15 and October 15, respectively.

The Central Board of Direct Taxes (CBDT) said on consideration of difficulties reported by the taxpayers and other stakeholders in electronic filing of certain forms it has been decided to further extend the due dates for e-filing of



CBDT also announced extending the deadline for making payments under Vivad Se Vishwas scheme by a month till September 30

these forms.

In a separate statement, the CBDT announced extending the deadline for making payments under the direct tax dispute resolution scheme Vivad Se Vishwas (VsV) by a month till September 30. However, taxpayers have the option to make payments till October 31, with an additional amount of interest.

Also, the due dates for electronic filing of forms related to intimation by pension funds and sovereign wealth funds too have been extended.

Intimation to be made by Pension Fund and sovereign wealth fund in respect of investment made in India for the June and September quarter, which is required to be furnished by July 31 and October 31, would now have to be furnished by November 30 and December 31 respectively. The CBDT also extended the due date for uploading of declarations received in Form 15G/15Hfor the June and September quarter till November 30 and December 31 respectively. The original due dates were July 15 and October 15 respectively.

Nangia & Co LLP Partner Shailesh Kumar said considering the technical glitches in the new Income tax portal, taxpayers have been facing a lot of problems in meeting compliance timelines under various provisions, be it filing of Equalization Levy return, making application for registration of charitable trusts and other institutions for income tax exemption, quarterly statements by Authorized dealers in respect of foreign remittances, filing of necessary intimation by Sovereign wealth funds, CbCR reporting by multinational enterprises etc.

"Thus, the due dates for all such compliances have been extended by the Government. The extension has been made not only to address immediate filing requirements due within August/ September 2021, but also a medium term relief has been given to taxpayers for some compliances, which were due in the month of November/ December 2021," Kumar said.

The extension will provide much-needed relief to taxpayers and will also save them from penal consequences for not being able to comply with the earlier timelines due to technical glitches in the IT portal, he added.